

May 21, 2018

The meeting of the City of Port Jervis Industrial Development Agency (IDA) was held in the Council Chambers, 20 Hammond Street, Port Jervis, New York on Monday, May 21st 2018 at 6:00 p.m.

Regular Meeting

Board members Thomas McCarron, Robert Schultz, Michael McCarthy, Donn Copa and Council Liaison Maria Mann were present. City Clerk Treasurer Robin Waizenegger was also present. Board member James Hinkley was absent.

Attendance

Chairman Schultz called the meeting to order at 6:00pm.

Motion was made by Donn Copa to approve the minutes of the 04/16/2018 meeting as presented, seconded by Michael McCarthy

AYE 3 NAY 0 ABSENT 1 (Hinkley) ABSTAIN 1 (McCarron) Motion Carried

Mrs. Waizenegger distributed the audited financials to the IDA board members and did a summary review.

Motion by Thomas McCarron seconded by Donn Copa to accept the financial statements.

AYE 4 NAY 0 ABSENT 1 (Hinkley) Motion Carried

The IDA members discussed the request from 100 River Road LLC to obtain an additional operating loan for the purpose of expanding a new product line. The technical aspect is that the PJCDA will sit in second position as a mortgagor on the building to Orange Bank and as the IDA holds title to the building we must give permission for any liens to be placed.

Motion made by Robert Schultz seconded by Michael McCarthy to allow the additional loan to be made through the PJCDA.

In discussion Mr. McCarthy noted that he was pleased with the fact that a complete synopsis as prepared by the PJCDA was given to the board in advance of the meeting so that they understood the financing request.

AYE 4 NAY 0 ABSENT 1 (Hinkley) Motion Carried

New/Old Business: Chairman Robert Schultz questioned if there was a movement on the part of the City or any other grass roots movement to prevent US Crane from coming into the City. Mrs. Waizenegger indicated that there was no movement it is a matter of the City and US Crane negotiating terms for the transfer of some City property and what the City will allow for tax reductions. Recently US Crane appealed the decision of the court in their lawsuit against the City with respect to those negotiations so it will be matter of that running its course before they will be back to the IDA regarding the PILOT agreement.

Maria Mann indicated that she and Donn Copa have not yet visited Skydyne aka 100 River Road LLC but will be scheduling shortly.

Maria Mann also noted that she has visited the Sav-a-lot tenant at 100 Pike Plaza and that their tentative opening date is now June 20, 2018.

Having no other business a motion was made to adjourn by Robert Schultz, seconded by Thomas McCarran.

AYE 4 NAY 0 ABSENT 1 Motion Carried

Meeting adjourned at 6:10 pm. Next Meeting is tentatively scheduled for Monday June 18, 2018 at 6pm in the Council Room pending agenda items.