

City of Port Jervis
Finance/Insurance Committee
Minutes for Meeting October 19, 2016

Present: Kristen Trovei, David Bavoso, Sarah Hendry, Kiel VanHorn, Stanley Siegel, George Belcher and Robin Waizenegger, City Clerk Treasurer.

Absent: Lisa Randazzo

Finance meeting opened at 6:46 p.m. by Kristin Trovei with pledge of allegiance

Tax Anticipation Note: Mrs. Waizenegger explained the requirement to issue a Tax anticipation note related to the collection of the County Taxes. Mrs. Trovei will be making the associated resolution at the next Council meeting.

Tax Lien Sale 11/15/16: Mrs. Waizenegger reminded the committee that the sale is scheduled for 11/15/2016 and noted that we are down to 76 properties remaining. Last year's sale was 137 properties. Mrs. Waizenegger noted that the reduction is due to the change in process regarding the re-levy of water to the tax bills. She inquired of the committee if the Council is going to reserve any properties this year. Mr. Bavoso requested that a list be sent via email. Mrs. Waizenegger is recommending that the City only reserve vacant land parcels.

Mrs. Trovei inquired as to what we could do with the properties acquired by tax lien sale. Mrs. Waizenegger indicated that it is at the Council's discretion and decision as to what they would like done with them. Mrs. Waizenegger did note that she contacted the auction house that did the Orange County sale. She fears that we are too small for them to entertain. The difficulties of selling these run-down properties were discussed.

2016 3rd Quarter Budget Review: Mrs. Waizenegger reviewed all of the materials sent to the members with regards to the 3rd quarter revenues and expenses as well as the recommended changes to the budget.

2017 Budgeting - Schedule: Mrs. Waizenegger indicated that the mayor will be presenting his budget to the Council at the 10/24 Council meeting. She asked them their preference as to scheduling and setup budget workshops.

Old/New Business: None

Public Comment: Valerie Maginsky, PJCDA Director, shared information regarding a conference on sustainability that she attended.

Executive Session: None

Meeting adjourned at 7:54 p.m.

Next Meeting: Budget Workshops TBD – tentative workshop dates 10/27, 11/1, 11/3, 11/16, 11/30 @6:00 pm