

December 08, 2014

The special meeting of the City of Port Jervis Industrial Development Agency (IDA) was held in the Council Chambers, 20 Hammond Street, Port Jervis, New York on Monday, December 8, 2014 at 6:00 p.m.

Special Meeting

Committee members Mr. Michael McCarthy Mr. Frank Bell, Mr. James Hinkley , and Council Liaison Robert Ritchie were present. Co-Counsel Michael Fox, Mayor Kelly Decker and City Clerk-Treasurer Robin Waizenegger were also present.

Attendance

Absent: Mr. Robert Schultz, Mr. Michael Worden

Mr. McCarthy called the meeting to order for the purpose of review of the documents for the turnover of Future Homes to Excel Homes.

Mr. Coffill indicated that Future Homes has been having issues with the bond and the associated letter of credit that future homes is seeking. They may be paying off the remaining Bond of \$380,000 to avoid this conflict. Future homes would be amenable to the lease continuing throughout the original bond period such that the PILOT agreement continue. Excel homes has stated that the pilot continuing is integral to their plans. Modified lease agreement copies of all revised have been circulated to the members.

A motion was made by Frank Bell and seconded by James Hinkley to go into executive session for the purpose of attorney-client privileged discussion regarding the Future Homes matter with invitation to the City Clerk Treasurer.

AYE: 3 ABSENT: 2 NAY: 0 ABSTAIN: 0 CARRIED

Adjourned to Executive session at 6:07 pm.

Meeting was reconvened at 6:16 pm.

Meeting
Reconvened

Counsel Mr. Michael Fox prepared a resolution with respect to all additional terms for an addendum to the lease agreement from the Bond with Future Homes which was moved by Michael McCarthy and seconded by Frank Bell. Mr. McCarthy reminded Mr. Coffill of the insurance requirements with respect to being a named insured on the insurance policies in place by both Future Homes and Excel. Mr. Coffill indicated that he will follow-up with the parties involved. Mrs. Waizenegger also indicated that she will need a confirmation of the payment of the bond. Mr. Fox and Mr. Coffill conferred to have Mr. John Longabucco sign the prepared documents for execution .

It was noted that by Mr. McCarthy that no agreement can be finalized without the approval of the City.

AYE: 3 ABSENT: 2 NAY: 0 ABSTAIN: 0 CARRIED

It was motioned by Mr. Bell, seconded by Mr. Hinkley, to allow Mrs. Waizenegger to pay bills for the IDA as necessary.

AYE: 3 ABSENT: 2 NAY: 0 ABSTAIN: 0 CARRIED

Motion by Mr. McCarthy, seconded by Mr. Hinkley, to cancel the regular meeting on December 10th 2014 with the next meeting to be January 14, 2015.

AYE: 3 ABSENT: 2 NAY: 0 ABSTAIN: 0 CARRIED

Motion by Mr. Bell, seconded by Mr. Hinkley, to adjourn the meeting at 6:26pm.

Meeting
adjourned

AYE: 3 ABSENT: 2 NAY: 0 ABSTAIN: 0 CARRIED