

September 8, 2014

The special meeting of the City of Port Jervis Industrial Development Agency (IDA) was held in the Council Chambers, 20 Hammond Street, Port Jervis, New York on Monday, September 8, 2014 at 6:00 p.m.

Special Meeting

Committee members Mr. Frank Bell, Mr. James Hinkley, Mr. Michael McCarthy, Mr. Robert Schultz, and Council Liaison Robert Ritchie were present. Mayor Kelly Decker, Co-Counsel Michael Fox, Stanley Siegel City Councilman and City Clerk-Treasurer Robin Waizenegger were also present. Absent member Mr. Michael Worden

Attendance

Mr. McCarthy called the meeting to order and accepted a motion from James Hinkley and seconded by Robert Schultz to go into executive session for the purpose of attorney-client privileged discussion regarding the Future Homes matter with invitation to the Mayor, Council Liaison, councilman Siegel and City Clerk Treasurer.

AYE: 4 ABSENT: 1 NAY: 0 ABSTAIN: 0 CARRIED

Adjourned to Executive session at 6:02 pm.

Meeting was reconvened by motion of Robert Schultz seconded by Frank Bell at 6:35pm.

Meeting  
Reconvened

AYE: 4 ABSENT: 1 NAY: 0 ABSTAIN: 0 CARRIED

Motion by Mr. Bell, seconded by Mr. Hinkley, authorizing Counsel to draft a written agreement between FHT the IDA and the City subject to the City's agreement of same requiring full payment by FHT of the amount due in the amount of \$131,030.88 including all arrears penalties and interest up to and including the 2014-15 School payment amount with no disputes as to amount in return the IDA will issue notice rescinding the termination of the lease of Future Homes by reason of default under section 7.2(2) of the Lease, calling the payments due in redeeming and accelerating the Bond, enforcing rights under Event of Default and recommending to the City that they also rescind their action of terminating the PILOT agreement with Future Homes.

AYE: 4 ABSENT: 1 NAY: 0 ABSTAIN: 0 CARRIED

Motion by Mr. Bell, seconded by Mr. Hinkley, to adjourn the meeting at 6:37pm.

Meeting  
adjourned

AYE: 4 ABSENT: 1 NAY: 0 ABSTAIN: 0 CARRIED