

July 15, 2015

The special meeting of the City of Port Jervis Industrial Development Agency (IDA) was held in the Council Chambers, 20 Hammond Street, Port Jervis, New York on Wednesday, July 15, 2015 at 6:00 p.m.

Regular Meeting

Board members Frank Bell, Robert Schultz and Maria Mann were present. Council Liason Robert Ritchie, Co-Counsel Michael Fox and City Clerk Treasurer Robin Waizenegger were also present. Michael McCarthy and James Hinkley were absent.

Attendance

Mr. Bell called the meeting to order at 6:01pm as acting Chairman.

Mrs. Waizenegger indicated that we have new information regarding Future Homes/Excel with respect to the lack of operations, change of management personnel within Excel and a re-marketing of the property. It was noted that the IDA is still listed as the owner of the property despite the fact that FHT paid off the bond as they have not exercised the \$1 buy-out provisions.

Motion by Frank Bell seconded by Robert Schultz to discuss the information in executive session for possible legal action at 6:04 pm.

AYE 3 NAY 0 ABSENT 2 Motion Carried

Meeting reconvened at 6:29 pm.

Motion was made by Robert Schultz and seconded by Frank Bell to have attorney Michael Fox issue the prescribed remedy per the lease agreement of a 60 day notice of failure to Future Homes and Excel as soon as possible.

AYE 3 NAY 0 ABSENT 2 Motion Carried

Mr. Ritchie inquired regarding the lack of response by Bon Secours regarding the courtesy letter previously sent. Mrs. Waizenegger and Mr. Fox noted that it has been highly unusual that the IDA was not contacted during the due diligence process of the recent merger.

Motion was made by Frank Bell and seconded by Robert Schultz directing Mr. Fox to re-send a courtesy letter to Bon Secours with a cc to Westchester Medical Center as a partner.

Mrs. Waizenegger indicated that she will personally hand it to a Bon Secours representative in addition to mailing.

AYE 3 NAY 0 ABSENT 2 Motion Carried

Mr. Schultz questioned if Ms. Mann had completed her mandatory training. It was noted that her training was completed.

Motion to adjourn by Robert Schultz and seconded by Frank Bell.

AYE 3 NAY 0 ABSENT 2 Motion Carried

Meeting adjourned at 6:35 pm. Next Meeting August 12th, 2015 at 6pm in the Council Room.

