

**City of Port Jervis**  
**Finance/Insurance Committee**  
**Minutes for Meeting February 18, 2014**

Present: Frank Bell, Stanley Siegel, David Bavoso and Kevin Cunningham. Also in attendance were: Robert Ritchie, Gerald Oney, Mayor Kelly Decker and Robin Waizenegger, City Clerk Treasurer

Absent: None

Finance meeting opened at 7:27 p.m.

**Capital Note:** Mrs. Waizenegger provided to the committee a summary and copies of the revised Capital Note requests from the department heads. She noted that she has preemptively deleted the vehicle as it is already scheduled for the vehicle purchase plan next year and the engineering costs as it is not equipment. The committee recommended that a review of any unused bond funds be done to try and obtain the engineering fees needed.

There was a discussion regarding the feelings of a member that insists the City will need to stay within the tax cap. It was noted that the Cap is less than 2% as it is also linked to the lower of that or the indexed rate of inflation. Mrs. Waizenegger informed the committee that cuts would be necessary for us to get under the cap in the wake of contractual increases that pending. It was noted that personnel costs are over 75% of our budget.

The committee reviewed the listing and removed, upon consultation with the Police Chief, the Speed Enforcement trailer. This brought the list to an acceptable level for financing.

**Credit Card Processing:** Mrs. Waizenegger has reviewed the need with our primary bank and it is problematic for the bank to charge the convenience fees back to the customers. This will have to be addressed through an outside vendor. TD Bank has recommended an outside vendor and Mrs. Waizenegger will seek other vendors at GFOA as well.

**Old Business:** The committee discussed the most recent offer from Crown Castle and will advise the attorney to proceed. Mrs. Waizenegger noted that the cash flow is terrible as projected. The fire insurance renewal came in with a slight approximately \$1,000 increase.

**New Business:** Mrs. Waizenegger voiced her concerns regarding the proposed Local Law #2 with respect to pilots and tax exempt organizations. In addition she questioned the impetus of doing this to try and make it deductible for homeowners. She suggested a private letter ruling from the IRS regarding the deductibility. Mayor Decker expressed his concern regarding citizens interpreting it as a new tax.

**Public Comment:** None

**Executive Session:** Adjourned to Executive Session at 8:05 pm. Reconvened at 8:17pm

Meeting adjourned at 8:18 p.m.

**Next Meeting:** Monday March 17, 2014 at 7 p.m. or immediately following DPW and the Fire/Emergency Management Committee meetings.