CITY OF PORT JERVIS INDUSTRIAL DEVELOPMENT AGENCY

(A Discretely Presented Component Unit of the City of Port Jervis, New York)

Financial Statements as of December 31, 2014 Together with Independent Auditor's Report

Bonadio & Co., LLP
Certified Public Accountants

City of Port Jervis Industrial Development Agency
(A Discretely Presented Component Unit of the City of Port Jervis, New York)

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Bonadio & Co., LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

August 19, 2015

The Board of Trustees of the
City of Port Jervis Industrial Development Agency:

Report on the Financial Statements
We have audited the accompanying financial statements of the business-type activities of City of Port Jervis Industrial Development Agency (Agency) (a discretely presented component unit of the City of Port Jervis, New York), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

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INDEPENDENT AUDITOR'S REPORT (Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business type Agency, as of December 31, 2014, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Required Supplementary Information

Management has omitted the Management's Discussion and Analysis, that accounting principles generally accepted in the United States of America requires to be presented to supplement the financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by this missing information.

Report on Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements as a whole. The Schedule of Supplemental Information (Bonds\Notes or Straight Lease) on pages 8-13 as required by new York State General Municipal Law, which is the responsibility of management is presented for purposes of additional analysis and is not a required part of the financial statements.

The Schedule of Supplemental Information (Bonds\Notes or Straight Lease) on pages 8-13 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2015 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.

Bonadio & Co., LLP

CITY OF PORT JERVIS INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the City of Port Jervis, New York)

STATEMENT OF NET POSITION
DECEMBER 31, 2014

ASSETS	
Cash	$ 27,831
Total Assets	27,831
LIABILITIES	
Due to other governments	89
Total Liabilities	89
NET POSITION	
Unrestricted	27,742
Total Net Position	$ 27,742

The accompanying notes are an integral part of these statements.

CITY OF PORT JERVIS INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the City of Port Jervis, New York)

STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2014

OPERATING REVENUE:		
Fee income	$	13,976
Rental income		12
Interest income		37
Total revenue		14,025
OPERATING EXPENSES:		
General and administrative		12,822
Total expenses		12,822
CHANGE IN NET POSITION		1,203
NET POSITION - beginning of year		26,539
NET POSITION - end of year	$	27,742

The accompanying notes are an integral part of these statements.

CITY OF PORT JERVIS INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the City of Port Jervis, New York)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES		
Fee income	$	13,976
Rental income		12
Interest income		37
Payments for general and administrative expenses		(12,733)
Net Cash from Operating Activities		1,292
Net Change in Cash		1,292
Cash, Beginning of Year		26,539
Cash, End of Year	$	27,831
RECONCILIATION OF CHANGE IN NET POSITION TO NET CASH USED BY OPERATING ACTIVITIES:		
Change in net position		1,203
Due to other governments		89
Net Cash Received from Operating Activities	$	1,292

The accompanying notes are an integral part of these statements.

CITY OF PORT JERVIS INDUSTRIAL DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED December 31, 2014

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Port Jervis Industrial Development Agency ("Agency") was created in 1969 by the New York State Legislature under the provisions of Chapter 632 of the Laws of New York State. The Agency was established for the purpose of encouraging economic growth in the City of Port Jervis, New York ("City"). Members of the governing board of the Agency are appointed by the City Council of the City. The Agency is exempt from Federal, State and local income taxes.

Financial Reporting Entity
The Agency has been identified as a component unit of the City. In accordance with accounting principles generally accepted in the United States of America, the Agency's financial statements have been discretely presented in the City's financial statements. The Agency shares management personnel with the City.

Basis of Accounting
The accounting policies of the Agency conform to generally accepted accounting principles as applicable to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Agency reports its operations on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Deposits and Risk Disclosure
The Agency's investment policies are governed by State statutes. The Agency has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The Agency is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Custodial credit risk is the risk that in the event of a bank failure, the Agency's deposits may not be returned to it.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deposits and Risk Disclosure (Continued)
GASB Statement No. 40 directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the Agency's name.

The Agency was invested only in the above mentioned obligations and, accordingly, was not exposed to any interest rate or credit risk.

Net Position
Net position represents the difference between the assets/deferred outflows of resources, and liabilities/and deferred inflows of resources. Net position is reported as restricted only when there are limitations imposed on its use. The Net position of the Agency is classified as unrestricted.

Fee Income
The Agency charges a service fee for each qualified project tax-exempt bond financing it issues, which is intended to be used for the Agency's expenses and to fund continuing operations.

Use of Estimates
The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. INDUSTRIAL REVENUE BOND AND NOTE TRANSACTIONS

Certain industrial development revenue bonds and notes are secured by property which is leased to companies and the bonds are retired by lease payments. The bonds and notes are not obligations of the Agency or the State of New York. The Agency does not record the assets or liabilities resulting from completed bond and note issues in its accounts since its primary function is to arrange the financing between the borrowing companies and the bond and note holders, and funds arising therefrom are controlled by trustees or banks acting as fiscal agents. For providing this service, the Agency receives bond administration fees from the borrowing companies. The fee received by the Agency is one-half of one percent on the first $10 million of loans and one-eighth of one percent for any amount of borrowing in excess of $10 million. Such administrative fee income is recognized immediately upon the issuance of bonds and/or notes.

SUPPLMENTARY INFORMATION

Project Code: _____ Please Specify: Bond Project: X Lease Project: _____

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: Bon Secours (FKA Mercy) Community Hospital

Project Owner & Address: BonSecours Community Hospital, 160 East Main Street, Port Jervis, NY 12771

Project Purpose: Services

Federal Tax Status: Taxable: _____ Tax Exempt: X Total Project/Lease Amount: _____ Lease End Date: _____

Benefited Project Amount: _____ Bond/Note Amount: $ 15,000,000.00

Assessment: EXEMPT

Non-profit? Y X N _____ New tax revenues if no exemptions granted: _____

Please Check box if applicable:

☐ Not all data is reported. Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ -	County: $ -	$ -	$ -	$ -
Local: $ -	Local (sum of city/town/village): $ -			
	School: $ -			

Payments in Lieu of Taxes

County	Local (sum of city/town/village)	School	Total PILOTS
$ -	$ -	$ -	$ -

Full-Time Equivalent (FTE) Jobs Created and

# FTE at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE	# FTE Construction Jobs Created during Fiscal Year
200	25	225	420.43	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Bon Secours Community Hospital

Bonds and Notes Related to Project

Type of Debt:	Bond(s) Note(s)	Bond(s) Note(s)	Bond(s) Note(s)	Bond(s) Note(s)	Total
Date of Issue:	12/1/1997				
Interest Rate:	Variable				
At issuance	0				
If variable, applicable range	4.5-5.5%				
Outstanding Beginning of Fiscal Year: 1/1/2014	$ 6,555,000				
Issued During Fiscal Year:	-				
Paid During Fiscal Year:	-				
Outstanding End of Fiscal Year: 12/31/2014	$ 6,555,000				
Final Matury Date:	11/1/2016				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness

Project Code: _____ Please Specify: Bond Project: X Lease Project: _____

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:

Project Owner & Address:
Future Homes Technology
Ralph Street
NY 12771
33
Port Jervis,

Project Purpose: Manufacturing

Federal Tax Status: Taxable: X Tax Exempt: _____ Total Project/Lease Amount: _____ Lease End Date: _____

Benefited Project Amount: _____ Bond/Note Amount: $ 1,365,000.00

Assessment: $ 1,880,750

Please Check box if applicable:

Non-profit? Y _____ N X New tax revenues if no exemptions granted: _____

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ -	County: $ 8,515.00	$ -	$ 163,790.00	$ -
Local: $ -	Local (sum of city/town/village): $ 56,421.00			
	School: $ 98,854.00			

Payments in Lieu of Taxes

County	Local (sum of city/town/village)	School	Total PILOTS
$ 8,266.00	$ 13,422.00	$ 22,517.00	$ 44,205.00

Full-Time Equivalent (FTE) Jobs Created and

# FTE at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE	# FTE Construction Jobs Created during Fiscal Year
50	10	60	3	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Future Homes Technology

Bonds and Notes Related to Project

Type of Debt:	Bond(s) Note(s)	Bond(s) Note(s)	Bond(s) Note(s)	Bond(s) Note(s)	Total
Date of Issue:	5/1/1999				
Interest Rate:	3.95%				
At issuance	0				
If variable, applicable range	0				
Outstanding Beginning of Fiscal Year: 1/1/2014	$ 450,000				
Issued During Fiscal Year:	-				
Paid During Fiscal Year:	450,000				
Outstanding End of Fiscal Year: 12/31/2014	$ -				
Final Matury Date:	5/1/2017				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness

Project Code: _____ Please Specify: Bond Project: X Lease Project: _____

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: 100 River Road

Project Owner & Address: The Skydyne Company 100 River Road Port Jervis, NY 12771

Project Purpose: _____

Federal Tax Status: Taxable: X Tax Exempt: _____ Total Project/Lease Amount: _____ Lease End Date: N/A

Benefited Project Amount: _____ Bond/Note Amount: _____

Assessment: $ 765,000

Please Check box if applicable:

Non-profit? Y _____ N X New tax revenues if no exemptions granted: _____

☐ Not all data is reported. Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ -	County: $ 4,925.00	$ -	$ 65,971.00	$ -
Local: $ -	Local (sum of city/town/village): $ 22,787.00			
	School: $ 38,259.00			

Payments in Lieu of Taxes

County	Local (sum of city/town/village)	School	Total PILOTS
$ 1,901.00	$ 5,622.00	$ 11,109.00	$ 18,632.00

Full-Time Equivalent (FTE) Jobs Created and

# FTE at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE	# FTE Construction Jobs Created during Fiscal Year
40	0	40	34	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Project Code: _____ Please Specify: Bond Project: _____ Lease Project: X

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: 100 Pike Plaza

Project Owner & Address: 3312 Group, LLC 295 Main Street, Suite 210 Buffalo, NY 14203

Project Purpose: _____

Federal Tax Status: Taxable: X Tax Exempt: _____ Total Project/Lease Amount: _____ Lease End Date: N/A

Benefited Project Amount: _____ Bond/Note Amount: _____

Assessment: $ 540,800

Please Check box if applicable:

Non-profit? Y _____ N X New tax revenues if no exemptions granted: _____

☐ Not all data is reported. Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ -	County: $ -	$ -	$ 25,374.00	$ -
Local: $ -	Local (sum of city/town/village): $ -			
	School: $ 25,374.00			

Payments in Lieu of Taxes

County	Local (sum of city/town/village)	School	Total PILOTS
$ -	$ -	$ 6,453.00	$ 6,453.00

Full-Time Equivalent (FTE) Jobs Created and

# FTE at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE	# FTE Construction Jobs Created during Fiscal Year
40	0	40	34	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

August 19, 2015

To the Board of Trustees of
City of Port Jervis Industrial Development Agency:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the City of Port Jervis Industrial Development Agency (Agency), a discretely presented component unit of the City of Port Jervis, New York, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements, and have issued our report thereon dated August 19, 2015.

Internal Control over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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(Continued)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing standards.*

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bonadio & Co., LLP

Bonadio & Co., LLP
Certified Public Accountants

REQUIRED COMMUNICATIONS

August 19, 2015

To the Board of Trustees of the
City of Port Jervis Industrial Development Agency:

We have audited the financial statements of the business-type activities of City of Port Jervis Industrial Development Agency (the IDA) for the year ended December 31, 2014. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and OMB Circular A-133), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 14, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the IDA during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

> The disclosure of the summary of accounting policies in Note 1 to the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

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Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 19, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Agency's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Agency's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on Schedule of Supplemental Information (Bonds/Notes or Straight Lease), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Board and management of the City of Port Jervis Industrial Development Agency and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Bonadio & Co., LLP

Bonadio & Co., LLP